



October 28, 2009

**SPECIAL NOTICE: NEW MANDATORY ELECTRONIC FILING IS HERE
EFAST2**

WHAT IS EFAST2? All pension and welfare plans, which are required to submit an annual return under Title I of ERISA (Form 5500 or Form 5500-SF) must do so electronically for plan years beginning on or after January 1, 2009. Beginning January 2010 an all-electronic system called EFAST2 will receive those electronic annual returns.

WHAT CHANGES WILL EFAST2 HAVE? The most significant change that EFAST2 brings is mandatory internet-based electronic filing. Electronic filing increases the speed and accuracy of processing by offering immediate acknowledgement that the government has received a filing. It also incorporates immediate feedback to the filer of virtually all errors that previously would have generated correspondence letters to the plan sponsor weeks, months or years later. As of January 1, 2010, paper filings will no longer be accepted by the DOL for plan/reporting year 2009, except for 5500EZ. *There will be no other exceptions for the electronic filing requirement.*

WHAT DO I HAVE TO DO NOW TO PREPARE FOR EFAST2 AS A PLAN SPONSOR?

1. All plan sponsors must have Internet access. If you do not have Internet access, you should consider obtaining it. If this is not feasible, consider using a public library or other public access point.
2. All plan sponsors must have an e-mail address. This is mandatory in order to obtain signature credentials.
3. After January 1, 2010, all plan sponsors must obtain electronic filing credentials. More details to follow.

HOW WILL INTAC HELP TO MAKE THIS TRANSITION EASIER?

1. Since details are still being finalized by the DOL, INTAC will be sending you more information as we receive it.
2. Currently, we know that INTAC will be electronically preparing the filing and securely transmitting it to the plan sponsor. The plan sponsor will review it, sign it electronically and transmit it to the DOL.
3. INTAC's pension consultants are available to help with any questions you may have and we will also have technical assistance available to help our plan sponsors obtain signing credentials and help to navigate the new EFAST2 web-site once it is made available.
4. If you are a plan sponsor that does not currently have Internet access or an e-mail address and are unsure where to begin, please contact us for assistance.

As we stated above, details are still being finalized by the DOL and therefore we must wait for more information. We have been told that the DOL will be sending postcards to current plan sponsors in January. Please call us if you wish to discuss any of this information in more detail. We are pleased to be of service to you in this matter.

Sincerely,

Harry Rosenberg

Harry Rosenberg, CPC
Vice President

Corporate Office: 545 Route 17 South / Ridgewood, NJ 07450 / 201.447.2525 / Fax 201.447.9634

95 Brighton Avenue / Long Branch, NJ 07740 / 732.229.7891 / Fax 732.229.8734

www.intacinc.com